

**The Board of Directors**  
**Finwizard Technology Private Limited**  
Queens Paradise, 1<sup>st</sup> Floor, Curve Road  
Shivajinagar, Bangalore  
Karnataka- 560052

**Independent Auditor's Certificate on compliance with the client level segregation of advisory and distribution activities for Finwizard Technology Private Limited ('the Company') for the year ended March 31, 2023.**

1. We have been requested by the Company having its registered office at Queens Paradise, 1st Floor, Curve Road, Shivajinagar, Bengaluru, Karnataka- 560052, vide addendum to engagement letter dated August 17, 2023 to issue a certificate on compliance with the client level segregation requirements as specified in Regulation 22 of Securities and Exchange Board of India ('SEBI')(Investment Advisers) Regulations, 2013 as amended from time to time and guidelines issued by Securities and Exchange Board of India (together referred to as the "SEBI Guidelines").

**Management's Responsibility**

2. The Management of the Company is responsible for Compliance with the SEBI Guidelines including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes designing, implementing and maintaining internal control relevant to such compliance with the "SEBI Guidelines" and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
3. The Management is responsible for ensuring that the Company complies with the requirements of the Securities and Exchange Board of India Act, 1992 and other relevant circulars and guidelines issued by the SEBI as applicable to the Company and provides all relevant information to the SEBI.

**Auditor's Responsibility**

4. Pursuant to the requirements of the Engagement letter and SEBI Guidelines, it is our responsibility to obtain limited assurance and report whether the Company has complied, in all material respects, with the SEBI Guidelines on client level segregation of advisory and distribution activities.
5. To obtain limited assurance on compliance with client level segregation of advisory and distribution services, we have verified the following documents of the Company:
  - A. We have obtained the investment adviser registration certificate issued by SEBI and AMFI registration certificate issued by Association of Mutual Funds of India.
  - B. We have verified the register of investment advisory clients.
  - C. We have reviewed the investment advisory and distribution service customer registers to verify the client level segregation at group level for investment advisory and distribution services.
6. We have audited the financial statements of the Company as of and for the financial year ended March 31, 2023, on which we issued an unmodified audit opinion vide our report dated September 07, 2023. Our audits of these financial statements were conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement



# MSKA & Associates

Chartered Accountants

Our audits were not planned and performed in connection with any transactions to identify matters that may be of potential interest to third parties.

7. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.
8. We conducted our examination in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes' issued by ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by ICAI.
9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

## Conclusion

10. Based on the procedures performed as stated in para 5 above, and to the best of our knowledge and according to the information, explanations and representations given to us, nothing has come to our attention that causes us to believe that the Company has not complied, in all material respects, with the compliance of client level segregation of advisory and distribution activities as per Regulations 22 of SEBI Guidelines.

## Restriction on Use

11. The certificate is addressed to Board of Directors of the Company solely for the purpose of submission to Securities and Exchange Board of India. It should not be used by any other person or for any other purpose. M S K A & Associates shall not be liable to the Company or to any other concerned for any claims, liabilities or expenses relating to this assignment.

Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

**For M S K A & Associates**

**Chartered Accountants**

ICAI Firm Registration Number: 105047W

**Ajit Burli**

Partner

Membership Number: 133147

UDIN: 23133147BGXMFY4206



Date: September 27, 2023

Place: Mumbai